

UNIVERSITY FEDERAL CREDIT UNION
UNAUDITED STATEMENT OF FINANCIAL CONDITION
June 30, 2025

<u>ASSETS</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>
Cash and Cash Equivalents	\$67,837,443	\$61,221,114	10.8%
Liquidity Investments	182,644,161	260,336,042	(29.8%)
Total Cash and Liquidity	250,481,604	321,557,156	(22.1%)
Securities Available for Sale	520,387,173	354,986,429	46.6%
Securities Held to Maturity	0	0	N/A
Certificates of Deposit	0	100,000	(100.0%)
Total Investments	520,387,173	355,086,429	46.6%

Personal Loans, net	1,446,997,208	1,484,263,490	(2.5%)
Credit Card Loans	173,251,249	161,284,792	7.4%
Education Loans, net	209,135	323,749	(35.4%)
Commercial Loans	177,663,293	136,334,447	30.3%
Real Estate Loans, net	1,237,879,666	1,303,673,844	(5.0%)
Real Estate Loans, Held for Sale	13,179,603	16,839,575	(21.7%)
Total Gross Loans	3,049,180,154	3,102,719,897	(1.7%)
Allowance for Loan Losses	(41,147,979)	(35,313,695)	16.5%
Total Loans Net of Allowance	3,008,032,175	3,067,406,202	(1.9%)

Accrued Interest Receivable	13,587,471	12,727,086	6.8%
Accounts Receivable (1)	86,801,794	84,587,956	2.6%
Other Investments	21,694,954	15,966,288	35.9%
Land and Buildings	86,229,272	83,165,030	3.7%
Right-Of-Use Asset - Leases	38,366,373	36,090,734	6.3%
Other Fixed Assets	21,064,116	22,072,772	(4.6%)
Foreclosed & Repossessed Assets	1,470,512	1,343,936	9.4%
Amortizable Intangible Assets - Net	17,159,367	18,577,365	(7.6%)
Mortgage Servicing Rights	14,822,370	14,865,817	(0.3%)
NCUA Insurance Fund Deposit	30,006,119	30,974,937	(3.1%)
Other Assets	57,377,422	56,873,701	0.9%
Total Other Assets	388,579,771	377,245,620	3.0%

Total Assets	\$4,167,480,722	\$4,121,295,407	1.1%
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(1) ACH Warehoused Deposits Posted	\$62,374,265	\$60,512,634	3.1%
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<u>LIABILITIES</u>	<u>2025</u>	<u>2024</u>	<u>Change</u>
Checking Accounts	\$1,165,669,051	\$1,169,141,167	(0.3%)
Money Market Accounts	615,720,533	658,625,641	(6.5%)
Share Accounts	909,941,304	928,261,057	(2.0%)
Variable Rate IRA Accounts	21,654,876	23,097,125	(6.2%)
Certificates of Deposit	596,466,028	501,731,180	18.9%
IRA Certificates of Deposit	26,821,998	22,699,764	18.2%
Total Shares and Deposits (1)	3,336,273,790	3,303,555,934	1.0%

Borrowed Funds	355,868,511	361,000,000	(1.4%)
Dividends and Interest Payable	1,215,249	4,021,110	(69.8%)
Accrued Expenses and Accounts Payable	55,579,766	80,182,357	(30.7%)
Official Checks Outstanding	12,338,417	12,065,800	2.3%
Deferred Credits	5,412,394	4,027,226	34.4%
Lease Liability	38,639,979	36,183,783	6.8%
Other Liabilities	2,466,294	2,858,155	(13.7%)
Total Other Liabilities	471,520,610	500,338,430	(5.8%)

Total Liabilities	3,807,794,400	3,803,894,364	0.1%
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<u>MEMBERS' EQUITY</u>			
AFS Securities Unrealized Gains/(Losses)	(21,754,711)	(40,245,639)	(45.9%)
Undivided Earnings	371,131,999	344,482,266	7.7%
Net Income	10,309,034	13,164,416	(21.7%)
Total Members' Equity	359,686,321	317,401,043	13.3%

Total Liabilities and Members' Equity	\$4,167,480,722	\$4,121,295,407	1.1%
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Federally insured by NCUA