

**UNIVERSITY FEDERAL CREDIT UNION**  
**UNAUDITED STATEMENT OF FINANCIAL CONDITION**  
**October 31, 2024**

<u>ASSETS</u>	<u>2024</u>	<u>2023</u>	<u>Change</u>	<u>LIABILITIES</u>	<u>2024</u>	<u>2023</u>	<u>Change</u>
Cash and Cash Equivalents	\$57,552,294	\$62,422,441	(7.8%)	Checking Accounts	\$1,177,959,948	\$1,206,809,345	(2.4%)
Liquidity Investments	172,141,380	86,688,836	98.6%	Money Market Accounts	638,322,429	755,340,996	(15.5%)
<b>Total Cash and Liquidity</b>	<b>229,693,673</b>	<b>149,111,276</b>	<b>54.0%</b>	Share Accounts	918,200,551	1,006,708,143	(8.8%)
Securities Available for Sale	431,531,995	354,871,914	21.6%	Variable Rate IRA Accounts	21,727,226	24,491,992	(11.3%)
Securities Held to Maturity	0	0	N/A	Certificates of Deposit	518,234,447	394,092,681	31.5%
Certificates of Deposit	100,000	450,072	(77.8%)	IRA Certificates of Deposit	23,372,117	21,364,616	9.4%
<b>Total Investments</b>	<b>431,631,995</b>	<b>355,321,986</b>	<b>21.5%</b>	<b>Total Shares and Deposits (1)</b>	<b>3,297,816,719</b>	<b>3,408,807,773</b>	<b>(3.3%)</b>
Personal Loans, net	1,469,682,158	1,495,034,928	(1.7%)	Borrowed Funds	386,000,000	191,000,000	102.1%
Credit Card Loans	165,814,225	154,697,966	7.2%	Dividends and Interest Payable	6,654,592	1,340,312	396.5%
Education Loans, net	269,474	432,302	(37.7%)	Accrued Expenses and Accounts Payable	58,086,877	47,461,976	22.4%
Commercial Loans	161,931,751	142,037,747	14.0%	Official Checks Outstanding	9,806,169	12,981,870	(24.5%)
Real Estate Loans, net	1,274,072,473	1,355,151,230	(6.0%)	Deferred Credits	4,255,609	4,903,452	(13.2%)
Real Estate Loans, Held for Sale	16,568,823	7,504,435	120.8%	Lease Liability	38,385,460	37,187,937	3.2%
<b>Total Gross Loans</b>	<b>3,088,338,905</b>	<b>3,154,858,608</b>	<b>(2.1%)</b>	Other Liabilities	1,254,758	1,672,307	(25.0%)
Allowance for Loan Losses	(37,348,318)	(32,971,521)	13.3%	<b>Total Other Liabilities</b>	<b>504,443,466</b>	<b>296,547,853</b>	<b>70.1%</b>
<b>Total Loans Net of Allowance</b>	<b>3,050,990,586</b>	<b>3,121,887,087</b>	<b>(2.3%)</b>	<b>Total Liabilities</b>	<b>3,802,260,185</b>	<b>3,705,355,626</b>	<b>2.6%</b>
Accrued Interest Receivable	13,068,270	12,099,801	8.0%	<b>MEMBERS' EQUITY</b>			
Accounts Receivable (1)	123,590,069	88,365,804	39.9%	AFS Securities Unrealized Gains/(Losses)	(33,143,074)	(54,463,721)	(39.1%)
Other Investments	15,700,108	14,984,616	4.8%	Undivided Earnings	344,482,266	314,980,882	9.4%
Land and Buildings	84,545,225	80,112,595	5.5%	Net Income	19,475,356	25,270,496	(22.9%)
Right-Of-Use Asset - Leases	38,253,557	36,621,400	4.5%	<b>Total Members' Equity</b>	<b>330,814,547</b>	<b>285,787,657</b>	<b>15.8%</b>
Other Fixed Assets	22,951,347	17,655,153	30.0%	<b>Total Liabilities and Members' Equity</b>	<b>\$4,133,074,732</b>	<b>\$3,991,143,283</b>	<b>3.6%</b>
Foreclosed & Repossessed Assets	1,181,884	898,000	31.6%				
Amortizable Intangible Assets - Net	18,230,049	8,125,556	124.4%				
Mortgage Servicing Rights	14,683,980	20,639,821	(28.9%)				
NCUA Insurance Fund Deposit	30,596,718	31,991,176	(4.4%)				
Other Assets	57,957,272	53,329,013	8.7%				
<b>Total Other Assets</b>	<b>420,758,477</b>	<b>364,822,934</b>	<b>15.3%</b>				
<b>Total Assets</b>	<b>\$4,133,074,732</b>	<b>\$3,991,143,283</b>	<b>3.6%</b>				
(1) ACH Warehoused Deposits Posted	\$102,832,881	\$66,137,232	55.5%				

Federally insured by NCUA